

# Tobacco in Australia

## Facts & Issues

---

### Recent news and research

#### 10.3 The manufacturing and wholesale industry in Australia – major international companies

*Last updated June 2018*

#### News reports:

1. Yui M. Japan Tobacco lost \$9 billion after betting on American spirit. Bloomberg News, 2015. Available from: <http://www.bloomberg.com/news/articles/2015-09-30/at-286-times-profit-japan-tobacco-bets-big-on-american-spirit>
2. West M. Nothing dubious in Big Tobacco's tax records. The Age, 2015. Available from: <http://www.theage.com.au/business/mining-and-resources/nothing-dubious-in-big-tobaccos-tax-records-20150816-gizpz7.html>
3. Tsunashima Y and Naruse M. Japan Tobacco lights up industry with new purchase. Nikkei Asian Review, 2015. Available from: <http://asia.nikkei.com/Business/Companies/Japan-Tobacco-lights-up-industry-with-new-purchase>
4. Schindler J. Natural American spirit deal suggests less than gloomy tobacco brand valuations. World Trademark Review, 2015. Available from: <http://www.worldtrademarkreview.com/Blog/detail.aspx?q=0d33e350-b35e-4590-b78d-9279467139e7>
5. No authors listed. Iran, n Korea eye coop. In tobacco industry. Mehr News Agency, 2015. Available from: <http://en.mehrnews.com/news/110273/Iran-N-Korea-eye-coop-in-tobacco-industry>
6. No authors listed. Altria reports 2015 third-quarter and nine-month results; reaffirms 2015 full-year adjusted EPS guidance. Altria, 2015. Available from: <http://www.altria.com/Media/Press-Releases/Pages/PressReleaseDetails.aspx?reqID=2104002>

tobaccoinaustralia.org.au

# Tobacco in Australia

## Facts & Issues

7. No authors listed. Amcor to acquire brazilian tobacco packaging operations of souza cruz. Packaging Gateway, 2015. Available from: <http://www.packaging-gateway.com/news/newsamcor-to-acquire-brazilian-tobacco-packaging-operations-of-souza-cruz-4549863>

8. No authors listed. Australian packaging company amcor has reached an agreement to acquire tobacco packaging operations of brazilian company souza cruz in a deal worth r\$96m (\$30m). Packaging Gateway 2015. Available from: <http://www.packaging-gateway.com/news/newsamcor-to-acquire-brazilian-tobacco-packaging-operations-of-souza-cruz-4549863>

9. Philip Morris International. Australia. Country overview. Moorabin, Australia: Philip Morris, 2011. Last update: Viewed Available from: [http://www.pmi.com/marketpages/pages/market\\_en\\_au.aspx](http://www.pmi.com/marketpages/pages/market_en_au.aspx).

10. Imperial Tobacco Group. Rest of the world. Asia-pacific. Bristol, UK: Imperial Tobacco Group, 2011. Last update: Viewed Available from: <http://www.imperial-tobacco.com/index.asp?page=355>.

11. Euromonitor International. British American Tobacco Australia Ltd. Tobacco - Australia. London: Euromonitor International, 2010. Last update: March 2011; Viewed Available from: <http://www.euromonitor.com/tobacco>.

12. British American Tobacco. Complete annual report. London: British American Tobacco, 2010. Last update: Viewed Available from: <http://www.bat.com/ar/2010/downloads/index.html>.

13. ANZPAC Services. Australian packaging covenant. Smithfield, New South Wales: ANZPAC Services, 2010. Last update: Viewed Available from: [http://www.packagingcovenant.org.au/documents/File/Anzpac%20Services%20%28Australia%29%20Pty%20Ltd%20AP\\_10\\_15.pdf](http://www.packagingcovenant.org.au/documents/File/Anzpac%20Services%20%28Australia%29%20Pty%20Ltd%20AP_10_15.pdf).

### Research:

1. Hogg SL, Hill SE, and Collin J. State-ownership of tobacco industry: A 'fundamental conflict of interest' or a 'tremendous opportunity' for tobacco control? Tobacco Control, 2015. Available from: <http://www.ncbi.nlm.nih.gov/pubmed/26243811>

2. Business Review Weekly and IBISWorld. The brw 1000. BRW (Australia), 2011; 33(3).

tobaccoinaustralia.org.au

# Tobacco in Australia

## Facts & Issues

### 10.3.2.1 British American Tobacco Australia Limited

1. No authors listed. BAT sees lift from U.S. Tax change, plans to reinvest it. Reuters, 2018. Available from: <https://uk.reuters.com/article/uk-bat-outlook-tax/bat-sees-lift-from-u-s-tax-change-plans-to-reinvest-it-idUKKBN1EY0OB>
2. Smith M and Chambers S. BAT plans one of 2017's biggest bond deals. Bloomberg, 2017. Available from: <https://www.bloomberg.com/news/articles/2017-08-08/bat-plans-one-of-2017-s-biggest-bond-deals-for-reynolds-purchase>
3. Philip Morris International. Who we are - our goal and strategies. Philip Morris International 2017. Available from: <https://www.pmi.com/who-we-are/our-goal-and-strategies>.
4. No authors listed. Rai & BAT merger clears antitrust hurdle in U.S. Convenience Store News, 2017. Available from: <http://www.csnews.com/product-categories/tobacco/rai-bat-merger-clears-antitrust-hurdle-us>
5. No authors listed. BAT & rai merger gets Japan antitrust approval. Convenience Store News, 2017. Available from: <http://www.csnews.com/product-categories/tobacco/bat-rai-merger-gets-japan-antitrust-approval>
6. No authors listed. Activists empower yogyakarta residents to show their true colors and reject Tobacco Industry exploitation. IntellAisa.net, 2017. Available from: <http://www.intellasia.net/activists-empower-yogyakarta-residents-to-show-their-true-colors-and-reject-tobacco-industry-exploitation-572701>
7. No authors listed. British American Tobacco takes control of Reynolds for \$49bn. BBC Online, 2017. Available from: <http://www.bbc.com/news/business-38647864>
8. Leyco CS. British American Tobacco quits ph business. Manila Bulletin, 2017. Available from: <https://business.mb.com.ph/2017/11/05/british-american-tobacco-quits-ph-business/>
9. Leyco CS. British American Tobacco quits ph business. Manila Bulletin, 2017. Available from: <https://business.mb.com.ph/2017/11/05/british-american-tobacco-quits-ph-business/>
10. No authors listed. BAT sells factories for rm149 million. Borneo Post 2016. Available from: <http://www.theborneopost.com/2016/06/10/bat-sells-factories-for-rm149-million/>
11. McBeth P. British American Tobacco scales back NZ business. Scoop, 2016. Available from: <http://business.scoop.co.nz/2016/06/17/british-american-tobacco-scales-back-nz-business/>

# Tobacco in Australia

## Facts & Issues

12. British American Tobacco Australia. About us. Woolloomooloo, New South Wales: British American Tobacco Australia, 2016. Last update: Viewed Available from: [http://www.bata.com.au/group/sites/BAT\\_9RNFLH.nsf/vwPagesWebLive/DO9F8LV9?opendocument](http://www.bata.com.au/group/sites/BAT_9RNFLH.nsf/vwPagesWebLive/DO9F8LV9?opendocument).

13. listed Na. British American Tobacco - key group statistics 2014 British American Tobacco 2015 Available from: [http://www.bat.com/group/sites/UK\\_9D9KCY.nsf/vwPagesWebLive/DO6LMNZV?opendocument](http://www.bat.com/group/sites/UK_9D9KCY.nsf/vwPagesWebLive/DO6LMNZV?opendocument)

14. Paraskova T. BAT share price: UK tobacco giant hires KPMG as auditor Invezz, 2015. Available from: <http://invezz.com/news/equities/17382-BAT-share-price-UK-tobacco-giant-hires-KPMG-as-auditor->

15. No authors listed. Is BATS running out of puff? ProactiveInvestors.co.uk, 2015. Available from: <http://www.proactiveinvestors.co.uk/columns/trader-talk/17719/is-bats-running-out-of-puff-17719.html>

16. Neely J and Holmes D. Update 1-British American Tobacco sales fall less than expected. Reuters, 2015. Available from: <http://www.lse.co.uk/ukIpoNews.asp?code=g2tn88v0>

17. listed Na. Interim management statement for the 3 months ended 31 March 2015 British American Tobacco, 2015. Available from: [http://www.bat.com/group/sites/uk\\_9d9kcy.nsf/vwPagesWebLive/DO9VZKQD/\\$FILE/medMD9VZNMH.pdf?openelement](http://www.bat.com/group/sites/uk_9d9kcy.nsf/vwPagesWebLive/DO9VZKQD/$FILE/medMD9VZNMH.pdf?openelement)

18. Geller M. Rpt-update 1-British American Tobacco revenue hurt by weak currencies. LSE 2015. Available from: <http://www.lse.co.uk/FinanceNews.asp?code=oy28drf7>

19. Geller M. British American Tobacco beats expectations, shares up. Reuters, 2015. Available from: <http://uk.reuters.com/article/2015/07/29/uk-brit-am-tobacco-results-idUKKCN0Q30H820150729>

20. Durante N. British American Tobacco half - year results 2015. British American Tobacco 2015. Available from: [http://video.merchantcantos.com/media/621879/nicandro\\_durante\\_ben\\_stevens.pdf](http://video.merchantcantos.com/media/621879/nicandro_durante_ben_stevens.pdf).

21. Durante N. Transcript: British American Tobacco half - year results 2015. Merchant Cantos, 2015. Available from: [http://video.merchantcantos.com/media/621879/nicandro\\_durante\\_ben\\_stevens.pdf](http://video.merchantcantos.com/media/621879/nicandro_durante_ben_stevens.pdf)

# Tobacco in Australia

## Facts & Issues

22. Young S. British American Tobacco annual earnings rise 6 percent. Reuters, 2014. Available from: <http://uk.reuters.com/article/2014/02/27/uk-britishamericantobacco-results-idUKBREA1Q0CK20140227>
23. Wild R. What are British American Tobacco plc's dividend prospects like beyond 2014? Yahoo! Finance, 2014. Available from: <http://uk.finance.yahoo.com/news/british-american-tobacco-plc-dividend-100011621.html>
24. Wild R. Will collapsing cigarette demand crush British American Tobacco plc's dividends? The Motley Fool, 2014. Available from: <http://www.fool.co.uk/investing/2014/10/28/will-collapsing-cigarette-demand-crush-british-american-tobacco-plcs-dividends/>
25. No authors listed. British American Tobacco shares slump as cigarette sales falter. The Telegraph, 2014. Available from: <http://www.telegraph.co.uk/finance/newsbysector/retailandconsumer/11179137/British-American-Tobacco-shares-slump-as-cigarette-sales-falter.html>
26. Durante N. Preliminary results 2013. British American Tobacco, 2014. Available from: [http://www.bat.com/group/sites/uk\\_3mnfen.nsf/vwPagesWebLive/DO72TJQU/\\$FILE/medM\\_D9GQCY.pdf?openelement](http://www.bat.com/group/sites/uk_3mnfen.nsf/vwPagesWebLive/DO72TJQU/$FILE/medM_D9GQCY.pdf?openelement)
27. de Vera BO. British American Tobacco investments hit \$100m. Philippine Daily Inquirer, 2014. Available from: <http://business.inquirer.net/178950/british-american-tobacco-investments-hit-100m>
28. Tait M. Live foreign insect found in tobacco pouch. The New Zealand Herald, 2013; Sep 23. Available from: [http://www.nzherald.co.nz/nz/news/article.cfm?c\\_id=1&objectid=11128860](http://www.nzherald.co.nz/nz/news/article.cfm?c_id=1&objectid=11128860)
29. No authors listed. BAT at 100: A force for good or are health costs too high? Daily Echo 2013. Available from: [http://www.dailyecho.co.uk/news/district/southampton/10728263.BAT\\_at\\_100\\_A\\_force\\_for\\_good\\_or\\_are\\_health\\_costs\\_too\\_high/](http://www.dailyecho.co.uk/news/district/southampton/10728263.BAT_at_100_A_force_for_good_or_are_health_costs_too_high/)
30. McKeown R. BAT at 100: Millions spent trying to make nicotine safer. Daily Echo, 2013. Available from: [http://www.dailyecho.co.uk/news/district/southampton/10728233.BAT\\_at\\_100\\_Millions\\_spent\\_trying\\_to\\_make\\_nicotine\\_safer/](http://www.dailyecho.co.uk/news/district/southampton/10728233.BAT_at_100_Millions_spent_trying_to_make_nicotine_safer/)
31. McKeown R. British American Tobacco celebrates 100 years in southampton. Southern Daily Echo, 2013. Available from:

# Tobacco in Australia

## Facts & Issues

[http://www.dailyecho.co.uk/news/district/southampton/10728225.BAT\\_celebrates\\_100\\_years\\_in\\_Southampton/](http://www.dailyecho.co.uk/news/district/southampton/10728225.BAT_celebrates_100_years_in_Southampton/)

32. The NSW Retail Tobacco Traders' Association. Trademarks. Cigarettes, cigars, tobacco. The Australian Retail Tobacconist. Official publication of the NSW Retail Tobacco Traders' Association, 2011; 81(May-July):18–20.

33. British American Tobacco Australia. About us. Maroubra, New South Wales: British American Tobacco Australia, 2011. Last update: Viewed Available from: [http://www.bata.com.au/group/sites/BAT\\_7WYKG8.nsf/vwPagesWebLive/DO7WYL8K?openDocument&SKN=1](http://www.bata.com.au/group/sites/BAT_7WYKG8.nsf/vwPagesWebLive/DO7WYL8K?openDocument&SKN=1).

34. British American Tobacco Australia. Australia ingredients report 1 March 2009 - 1 March 2010. Canberra: Department of Health and Ageing, 2010. Last update: Viewed Available from: [http://www.health.gov.au/internet/main/publishing.nsf/Content/643F3FB35E9EFBE7CA256F190004A474/\\$File/bata10.pdf](http://www.health.gov.au/internet/main/publishing.nsf/Content/643F3FB35E9EFBE7CA256F190004A474/$File/bata10.pdf).

### 10.3.2.2 Philip Morris (Australia) Limited

1. Philip Morris International. Philip Morris International inc. (PMI) holds 2018 annual meeting of shareholders; revises, for currency only, 2018 full-year reported diluted EPS guidance, reflecting ex-currency growth of approximately 8% to 11% vs. 2017 adjusted diluted EPS of \$4.72. Press Release, 2018. Available from: <https://www.pmi.com/investor-relations/press-releases-and-events/2018-annual-meeting?EventId=5267396>

2. Phillip Morris International. Philip Morris International inc. (PMI) reports 2017 first-quarter results;

increases, for favorable tax item only, 2017 full-year reported diluted EPS forecast range to \$4.84 to \$4.99 Business Wire, 2017. Available from: <http://www.businesswire.com/news/home/20170420005588/en/Philip-Morris-International-PMI-Reports-2017-First-Quarter>

3. No authors listed. Philip Morris International inc. (PMI) reports 2017 third-quarter results; revises 2017 full-year reported diluted EPS forecast to a range of \$4.75 to \$4.80,

reflecting currency-neutral growth of approximately 9% to 10% vs. 2016 adjusted diluted EPS of \$4.48. Business Wire, 2017. Available from: <http://www.businesswire.com/news/home/20171019005659/en/Philip-Morris-International-PMI-Reports-2017-Third-Quarter>

tobaccoinaustralia.org.au

# Tobacco in Australia

## Facts & Issues

4. No authors listed. Philip Morris International inc. (PMI) announces senior management changes. Business Wire, 2017. Available from: <http://www.businesswire.com/news/home/20170928005631/en/Philip-Morris-International-PMI-Announces-Senior-Management>
5. No authors listed. Altria holds 2017 annual meeting of shareholders; board of directors declares quarterly dividend. Business Wire, 2017. Available from: <http://www.businesswire.com/news/home/20170518006215/en/Altria-Holds-2017-Annual-Meeting-Shareholders-Board>
6. No authors listed. Pmi's cigarette volumes tumble. Tobacco Reporter, 2017. Available from: <http://www.tobaccoreporter.com/2017/04/pmis-cigarette-volumes-tumble/>
7. No authors listed. Philip Morris International inc. (PMI) reports 2016 results; provides 2017 earnings per share forecast Business Wire, 2017. Available from: <http://www.businesswire.com/news/home/20170202005580/en/Philip-Morris-International-PMI-Reports-2016-Results>
8. Magnani P, Beacher F, Wilson H, Badoglio S, and Ramazzotti A. Intent to use for a new menthol heatsticks variant in Japan. PMI Science, 2017. Available from: <https://www.pmisience.com/library/intent-use-new-menthol-heatsticks-variant-japan>
9. Ludicke F, Picavet P, Baker G, Haziza C, Poux V, et al. Effects of switching to the menthol Tobacco heating system 2.2, smoking abstinence, or continued cigarette smoking on clinically relevant risk markers: A randomized, controlled, open-label, multicenter study in sequential confinement and ambulatory settings (part 2). Nicotine & Tobacco Research, 2017. Available from: <http://www.ncbi.nlm.nih.gov/pubmed/28177498>
10. Ludicke F, Picavet P, Baker G, Haziza C, Poux V, et al. Effects of switching to the Tobacco heating system 2.2 menthol, smoking abstinence, or continued cigarette smoking on biomarkers of exposure: A randomized, controlled, open-label, multicenter study in sequential confinement and ambulatory settings (part 1). Nicotine & Tobacco Research, 2017. Available from: <http://www.ncbi.nlm.nih.gov/pubmed/28177489>
11. No authors listed. Philip Morris International (PMI) declares regular quarterly dividend of \$1.02 per share Philip Morris International 2016. Available from: [http://www.pmi.com/eng/media\\_center/press\\_releases/Pages/201606090421.aspx](http://www.pmi.com/eng/media_center/press_releases/Pages/201606090421.aspx)
12. Shubber K. Japan Tobacco and phillip Morris hit by falling sales. The Financial Times, 2015. Available from: [http://www.ft.com/intl/cms/s/3172094c-ad55-11e4-a5c1-00144feab7de,Authorised=false.html?i\\_location=http%3A%2F%2Fwww.ft.com%2Fcms%2](http://www.ft.com/intl/cms/s/3172094c-ad55-11e4-a5c1-00144feab7de,Authorised=false.html?i_location=http%3A%2F%2Fwww.ft.com%2Fcms%2)

tobaccoinaustralia.org.au

# Tobacco in Australia

## Facts & Issues

[Fs%2F0%2F3172094c-ad55-11e4-a5c1-00144feab7de.html%3Fsiteedition%3Duk&siteedition=uk&\\_i\\_referer=#axzz3Qv0RLhQW](https://www.fda.gov/oc/ohrt/2014-01-28-0144feab7de.html%3Fsiteedition%3Duk&siteedition=uk&_i_referer=#axzz3Qv0RLhQW)

13. Persinos J. Philip Morris International (PM): A smokey future. Investor Place, 2015. Available from: <http://investorplace.com/2015/02/philip-morris-international-pm-smokey-future/#.VQYUzy6Fmu8>

14. No authors listed. Philip Morris International inc. (PMI) reports 2015 second-quarter results; reaffirms 2015 full-year reported diluted EPS forecast; expects to be towards upper end of full-year currency-neutral adjusted diluted EPS growth rate of 9%-11% Philip Morris International 2015. Last update: Viewed Available from: [http://www.pmi.com/eng/media\\_center/press\\_releases/Pages/201507160659.aspx](http://www.pmi.com/eng/media_center/press_releases/Pages/201507160659.aspx).

15. listed Na. Philip Morris italia and the Italian government sign memorandum of understanding to promote tobacco growing in italy Philip Morris International 2015. Available from: [http://www.pmi.com/eng/media\\_center/media\\_kit/Pages/Philip\\_Morris\\_Italia\\_and\\_the\\_Italian\\_Government\\_sign\\_Memorandum.aspx](http://www.pmi.com/eng/media_center/media_kit/Pages/Philip_Morris_Italia_and_the_Italian_Government_sign_Memorandum.aspx).

16. Johanson S. Tobacco giant Philip Morris sells cigarette factory Beaudesert Times 2015. Available from: <http://www.beaudeserttimes.com.au/story/3702524/tobacco-giant-philip-morris-sells-cigarette-factory/?cs=9>

17. Dupont J-S. Canada: Precedent-setting marlboro decision provides guidance on entitlement to claim profits in trademark infringement cases. Mondaq, 2015. Available from: <http://www.mondaq.com/canada/x/383788/Trademark/PrecedentSetting+Marlboro+Decision+Provides+Guidance+On+Entitlement+To+Claim+Profits+In+Trademark+Infringement+Cases>

18. Abduhu S. After closing plant Philip Morris now fires 141 employees. The Nation, 2015. Available from: <http://nation.com.pk/business/23-Nov-2015/after-closing-plant-philip-morris-now-fires-141-employees>

19. Russell H. Last gasp for tobacco stocks? Investorschronicle.co.uk, 2014. Available from: <http://www.investorschronicle.co.uk/2014/10/17/shares/sectors/last-gasp-for-tobacco-stocks-UDo2gpVmTgEb8RkxKV3VXP/article.html>

20. Philip Morris International. Philip Morris International inc. (PMI) reports 2014 third-quarter results; revises 2014 full-year reported diluted EPS forecast to a range of \$4.76 to \$4.81 reflecting currency. 2014. Available from: <http://investors.pmi.com/phoenix.zhtml?c=146476&p=irol-news&nyo=0>.

tobaccoinaustralia.org.au



# Tobacco in Australia

## Facts & Issues

21. No authors listed. Philip Morris International comments on the tobacco products directive adoption by the European parliament. Philip Morris International 2014. Available from: <http://investors.pmi.com/phoenix.zhtml?c=146476&p=irol-newsArticle&ID=1903740&highlight>

22. No authors listed. PMI opens pilot plant and celebrates groundbreaking on construction of new manufacturing facility for potentially reduced-risk products Press Releases, 2014. Available from: [http://www.pmi.com/eng/media\\_center/press\\_releases/Pages/201410101014.aspx](http://www.pmi.com/eng/media_center/press_releases/Pages/201410101014.aspx).

23. Dakers M. Price hikes offset sliding sales at cigarette maker Philip Morris. City AM, 2013. Available from: [http://www.cityam.com/article/1382057844/price-hikes-offset-sliding-sales-cigarette-maker-philip-morris?utm\\_source=website&utm\\_medium=TD\\_news\\_headlines\\_right\\_col&utm\\_campaign=TD\\_news\\_headlines\\_right\\_col](http://www.cityam.com/article/1382057844/price-hikes-offset-sliding-sales-cigarette-maker-philip-morris?utm_source=website&utm_medium=TD_news_headlines_right_col&utm_campaign=TD_news_headlines_right_col)

### 10.3.2.3 Imperial Tobacco Australia Limited

1. Imperial Brands. Interim results for the six months. Delivering our strategy in tobacco and NGP, Bristol, UK 2018. Available from: <http://www.imperialbrandspc.com/content/dam/imperial-brands/corporate/media/key-announcements/FY18/2018-05-08%20Interims%202018.pdf.downloadasset.pdf>.

2. Mishra M. Mallinckrodt dives as sales of main drug acthar disappoint. Reuters, 2017. Available from: <https://www.reuters.com/article/us-malinckrodt-stocks/mallinckrodt-dives-as-sales-of-main-drug-acthar-disappoint-idUSKBN1D71T9>

3. Mishra M. Mallinckrodt dives as sales of main drug acthar disappoint. Reuters, 2017. Available from: <https://www.reuters.com/article/us-malinckrodt-stocks/mallinckrodt-dives-as-sales-of-main-drug-acthar-disappoint-idUSKBN1D71T9>

4. Imperial Brands. Annual Report and accounts 2017. Investing for growth, Bristol, UK 2017. Available from: [http://www.imperialbrandspc.com/content/dam/imperial-brands/corporate/investors/annual-report-and-accounts/online-annual-report-pdfs/Annual\\_Report\\_2017\\_Final\\_PDF\\_Web\\_Ready\\_171207.pdf](http://www.imperialbrandspc.com/content/dam/imperial-brands/corporate/investors/annual-report-and-accounts/online-annual-report-pdfs/Annual_Report_2017_Final_PDF_Web_Ready_171207.pdf).

5. Geller M. Tobacco giant imperial steps up vaping efforts but profits come in below expectations. Independent, 2017. Available from: <http://www.independent.co.uk/news/business/news/tobacco-giant-imperial-steps-up-vaping-efforts-but-profits-fall-below-expectations-a8041736.html>

tobaccoinaustralia.org.au

# Tobacco in Australia

## Facts & Issues

6. Geller M. Tobacco giant imperial steps up vaping efforts but profits come in below expectations. Independent, 2017. Available from: <http://www.independent.co.uk/news/business/news/tobacco-giant-imperial-steps-up-vaping-efforts-but-profits-fall-below-expectations-a8041736.html>
7. PLC IB. Half year results for the six months ended 31 March 2016 (pdf) Imperial Brands (nee Imperial Tobacco) 2016.
8. Imperial Brands PLC. Half year results for the six months ended 31 March 2016 (pdf) Imperial Brands (nee Imperial Tobacco) 2016.
9. Ruddick G. Imperial Tobacco plans to drop tobacco ... from its name. The Guardian, 2015. Available from: <http://www.theguardian.com/business/2015/dec/15/imperial-tobacco-drop-tobacco-from-name>
10. No authors listed. Morgan stanley names imperial Tobacco as new top pick, hikes target price. Share Cast 2015. Available from: <http://www.sharecast.com/news/morgan-stanley-names-imperial-tobacco-as-new-top-pick-hikes-target-price/22397307.html>
11. listed Na. Half year results for the 6 months ended 31 March 2015. Imperial Tobacco press releases, 2015. Available from: <http://www.imperial-tobacco.com/index.asp?page=56&newscategory=18&year=2015&newsid=2137>.
12. Imperial Tobacco Group PLC. A stronger business; annual report and accounts 2014. 2015. Available from: [http://www.imperial-tobacco.com/files/financial/reports/ar2014/files/pdf/annual\\_report\\_2014.pdf](http://www.imperial-tobacco.com/files/financial/reports/ar2014/files/pdf/annual_report_2014.pdf)
13. Imperial Tobacco Group PLC. Interim management statement following the three months ended 31 december 2014. 2015. Available from: [http://www.imperial-tobacco.com/files/news/ims\\_120215.pdf](http://www.imperial-tobacco.com/files/news/ims_120215.pdf)
14. No authors listed. Imperial Tobacco CEO and cfo interviewed on 2014 preliminary results PR Newswire, 2014. Available from: <http://www.prnewswire.co.uk/news-releases/imperial-tobacco-ceo-and-cfo-interviewed-on-2014-preliminary-results-281411631.html>
15. Hegarty R. Price hikes offset sliding sales at cigarette maker Philip Morris. The Grocer, 2014. Available from: [http://www.thegrocer.co.uk/people/melvin-ruigrok-takes-charge-at-imperial-tobacco-uk/353859.article?utm\\_source=RSS\\_Feed&utm\\_medium=RSS&utm\\_campaign=rss](http://www.thegrocer.co.uk/people/melvin-ruigrok-takes-charge-at-imperial-tobacco-uk/353859.article?utm_source=RSS_Feed&utm_medium=RSS&utm_campaign=rss)

# Tobacco in Australia

## Facts & Issues

16. Gustafsson K and Beardsworth T. Imperial Tobacco gains after bucking consumer-goods gloom Bloomberg News, 2014. Available from: <http://www.bloomberg.com/news/2014-11-04/imperial-tobacco-reports-profit-drop-amid-challenging-conditions.html>

17. Geller M. Update 2-imperial Tobacco pledges 10 percent dividend increase. Reuters, 2014. Available from: <http://in.reuters.com/article/2014/11/04/imperial-tobacco-results-idINL6N0SU11L20141104>

18. Evans P. Imperial Tobacco posts rise in full-year profit. The Wall Street Journal, 2014. Available from: <http://www.wsj.com/articles/imperial-tobacco-u-s-acquisitions-to-come-without-historic-liabilities-1415086499?tesla=y&mg=reno64-wsj&url=http://online.wsj.com/article/SB10733299186635963427804580255870903340884.html>

19. Cooper A. Imperial Tobacco group's (ityby) CEO alison cooper on q3 2014 results - earnings call transcript. Seeking Alpha, 2014. Available from: <http://seekingalpha.com/article/2661755-imperial-tobacco-groups-ityby-ceo-alison-cooper-on-q3-2014-results-earnings-call-transcript?page=1>

20. Cooper A. Preliminary results 2014 imperial Tobacco group plc. 4 November: Imperial Tobacco, 2014. Available from: <http://www.imperial-tobacco.com/index.asp?page=78&newsid=2094>.

21. Azer V and Small G. Tobacco. 2014 cagny highlights: Contrasting similarities Citi Research 2014. Available from: <https://ir.citi.com/0iqUcXlcfEp5UUgPouyoSEyWjad%2FBAUCiUlqu0ZSqTnvOQrChnrM0tRhN5c8aYHD3M9Qp8u0YE0%3D>

22. Cooper A. Preliminary results 2013, transcript of presentation to shareholders. London: Imperial Tobacco Ltd, 2013. Available from: <http://www.imperial-tobacco.com/index.asp?page=56&newsid=1844>.

23. Ballard E. Imperial Tobacco: Oliver tant to replace bob dyrbus as finance director. The Wall Street Journal, 2013. Available from: <http://online.wsj.com/article/BT-CO-20130912-701219.html>

24. [No authors listed]. Imperial tobacco: Oliver tant to replace bob dyrbus as finance director. The Wall Street Journal, 2013; Sept 12. Available from: <http://online.wsj.com/article/BT-CO-20130912-701219.html>

tobaccoinaustralia.org.au